CREDIT OPINION
21 August 2026

Update

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RATINGS

Aker BP ASA

Domicile	Lysaker, Norway
Long Term Rating	Baa2
Type	LT Issuer Rating - Fgn Curr
Outlook	Stable

Please see the ratings section at the end of this report for more information. The ratings and outlook shown reflect information as of the publication date.

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Aker BP ASA

Update following rating affirmation

Summary

The Baa2 long-term issuer rating of Aker BP ASA (Aker BP) is supported by the company's: established presence on the Norwegian Continental Shelf (NCS); its stable domestic operating environment and supportive tax regime; its strong operational track record and the resilience of its portfolio, underpinned by high-performing producing hubs, low operating costs and strong cash conversion; its commitment to conservative financial policies; and a strong liquidity position.

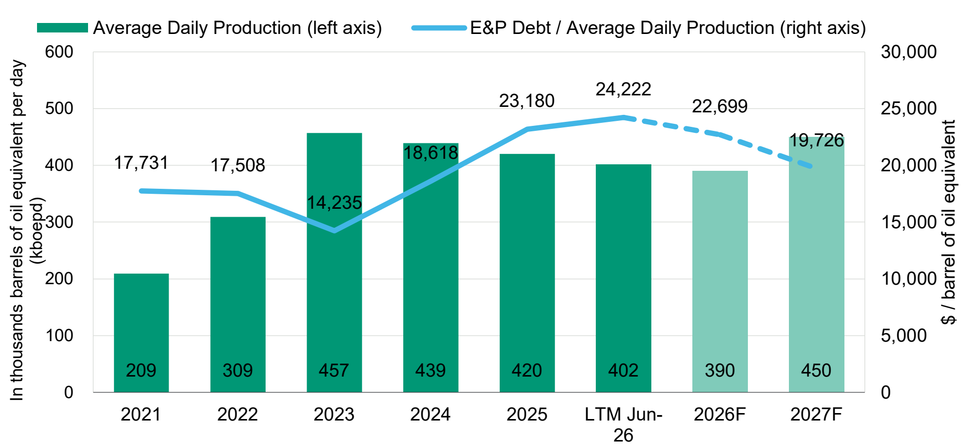
At the same time, Aker BP's credit quality is constrained by: its smaller scale and shorter reserve life relative to similarly-rated peers; a declining production profile through 2027 until major development projects reach first oil; a degree of single-asset concentration; relatively high leverage, measured as exploration and production (E&P) debt per average daily production, due to substantial cash outflows for capital investments, taxes and dividends; and longer-term exposure to carbon transition risks.

Aker BP is currently in an investment phase, with 2026 representing the low point for production and the peak in leverage, as elevated capital spending coincides with lower interim volumes. From 2027–28, however, we expect the growth projects to drive a material increase in production, restoring credit metrics to levels commensurate with the Baa2 rating.

Exhibit 1

Temporary increase in leverage due to natural decline in production and substantial capital expenditures

Historical and projected evolution of average daily production and gross leverage



All data based on adjusted financial data, which follow our Financial Statement Adjustments in the Analysis of Nonfinancial Corporations methodology. LTM = Last 12 months.
Projections per our base case, assuming Brent oil price of $75/barrel in H2 2026 and $65/barrel thereafter.
Moody's forecasts are Moody's opinion and do not represent the views of the issuer.
Sources: Moody's Financial Metrics™ and Moody's Ratings forecasts

Credit strengths

» Established operational footprint across the NCS, which benefits from a stable fiscal regime and regulatory environment

» Strong operational capabilities, with major development projects on track for production start in 2027

» Good profitability at mid-cycle hydrocarbon prices

» Conservative financial policies

Credit challenges

» Small scale and declining production through year-end 2026

» Degree of asset concentration in Johan Sverdrup

» Substantial outflow for taxes, capital investments and dividends

» Exposure to longer-term risks arising from carbon transition

Rating outlook

The stable outlook reflects our expectations that Aker BP will deliver its main growth projects on schedule, leading to an increase in average daily production to above 500 kboepd in 2028. The stable outlook also reflects our assumption that the company will continue to adhere to conservative financial policies, resulting in moderate leverage levels throughout the cycle.

Factors that could lead to an upgrade

We could upgrade Aker BP's Baa2 rating if it:

» increases its average daily hydrocarbon production towards 650 thousand barrels of oil equivalent per day (kboepd) while maintaining a reserve replacement rate of no less than 100%; and

» pursues financial policies that ensure its adjusted retained cash flow (RCF)/total debt remains above 75% on a sustained basis at mid-cycle commodity prices; and

» generates consistent positive FCF amid a constant need to access and develop new hydrocarbon resources.

A ratings upgrade would also require the company to continue to demonstrate strong financial discipline by balancing shareholder and creditor interests.

Factors that could lead to a downgrade

We could downgrade Aker BP's rating if its:

» average production falls below 400 kboepd on a sustained basis or reserve replacement falls substantially below 100%; or

» financial profile significantly deteriorates and adjusted leverage increases above $18,000/barrel of oil equivalent (boe) on a sustained basis; or

» Moody's adjusted RCF/total debt falls below 50% on a sustained basis; or

» financial policies deviate from their currently conservative traits; or

» liquidity weakens significantly.

Key indicators

Exhibit 2
Aker BP ASA

(in $ millions)	2021	2022	2023	2024	2025	2026F	2027F
Average Daily Production (MBOE / day)	209	309	457	439	420	390	450
E&P Debt / Average Daily Production ($ / BOE)	17,731	17,508	14,235	18,618	23,180	22,699	19,726
E&P Debt / Proved Developed Reserves ($ / BOE)	8	7	9	12	17	15	13
RCF / Debt	62.5%	62.5%	71.0%	73.5%	61.4%	75.5%	49.2%
EBITDA / Interest Expense	25.7x	61.8x	42.3x	32.6x	21.5x	26.1x	23.0x
Debt / EBITDA	0.8x	0.5x	0.5x	0.7x	1.0x	0.8x	1.0x
EBITDA Margin	81.8%	92.6%	90.0%	92.2%	89.9%	88.8%	87.8%
EBITA / Interest Expense	20.8x	53.0x	34.6x	26.3x	16.2x	20.0x	16.3x
FCF / Debt	49.3%	47.8%	1.1%	-10.3%	-26.4%	-7.7%	-2.9%
Net Debt / EBITDA	0.4x	0.2x	0.3x	0.3x	0.7x	0.7x	0.8x

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Profile

Aker BP is an offshore oil and gas exploration and production company in Norway (Aaa stable). In the 12 months that ended June 2026, the company generated $11.6 billion in revenue and $10.6 billion in Moody's-adjusted EBITDA.

Aker BP is indirectly jointly owned by Aker ASA (21% stake), BP p.l.c. ([A1 stable] 16% stake) and Nemesia S.a.r.l. (14%, an investment company wholly owned by the Lundin family), while the remaining 49% is in free float. The company is listed on the Oslo Stock Exchange, with a capitalisation of NOK218 billion (around $23 billion) as of 18 August 2026.

Detailed credit considerations

Established independent producer in the NCS but smaller scale relative to peers

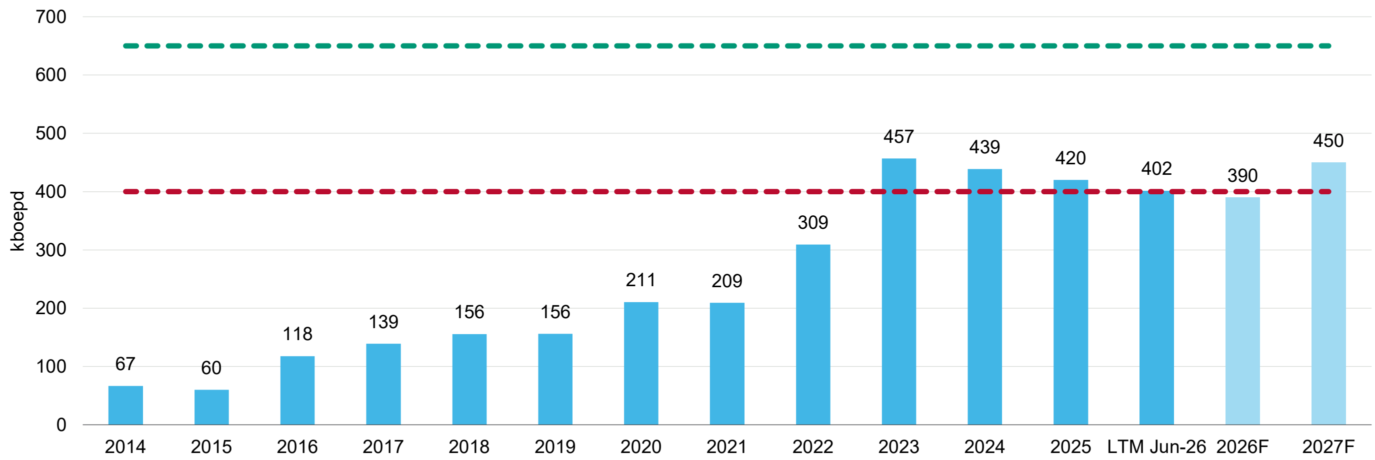
Aker BP's operations are entirely concentrated within Norway, with its hydrocarbon resources distributed across six key hubs: Alvheim, Edvard Grieg and Ivar Aasen (Eiga), Johan Sverdrup, Skarv, Ula, and Valhall. By focusing exclusively on the NCS, the company benefits from the favourable fiscal policies that Norway offers to its domestic upstream oil and gas sector. While income from producing fields faces a high tax rate of 78%, tax reliefs are available for expenses incurred throughout a field's lifecycle, from exploration to decommissioning. This enables producers like Aker BP to effectively reduce their tax liabilities during periods of high capital expenditure, encouraging them to reinvest in the NCS to sustain or grow production, as seen with both Aker BP and Vår Energi ASA (Baa3 stable). Additionally, operators benefit from the fiscal stability and predictability of Norway's upstream tax system, which is crucial given the long lead times typically required from resource discovery to production.

Over the past three years, Aker BP's average daily production has declined from 457 thousand barrels of oil equivalent per day (kboepd) in 2023 to somewhat below 400 kboepd in 2026 due to natural decline rates, until ongoing development projects deliver substantial organic growth starting in 2027. The company's scale remains commensurate with a Baa score under our Independent Exploration and Production rating methodology, but it maps to the lower end of the range for both average daily production (300 kboepd-800 kboepd) and proved developed reserves (600 million barrels of oil equivalent-2,200 mmboe). Consequently, Aker BP's scale is modest compared to similarly rated companies like Harbour Energy plc (Baa2 stable) and Diamondback Energy, Inc. (Baa2 positive), which is a primary factor limiting its credit quality at the current rating level.

Exhibit 3

Aker BP's average daily production is expected to increase significantly in 2027 driven by organic growth

Historical and projected evolution of Aker BP's production volumes



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High-quality asset base mitigates degree of asset concentration in Johan Sverdrup

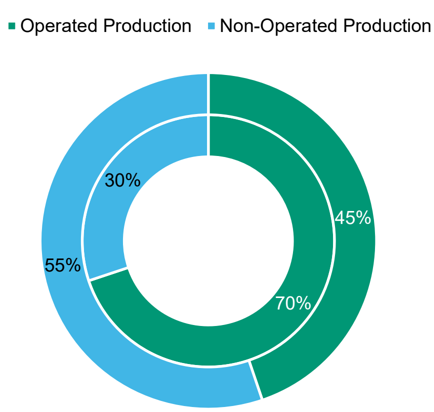
The acquisition of Lundin Energy AB's (Lundin) high-quality oil and gas assets in 2022 substantially improved Aker BP's business profile and profitability. However, it also resulted in an increased asset concentration and a reduction in direct operational control, as illustrated in exhibit 4. This is primarily because the Johan Sverdrup field, a key asset from Lundin, constitutes 55% of Aker BP's current production volumes and is operated by Equinor ASA (Aa2 stable). Nonetheless, Aker BP holds a significant stake in the field, which enhances its ability to monitor and influence future investments.

Aker BP's operatorship will strengthen following the start-up of the new operated projects. However, as shown in exhibit 5, the future production profile will still reflect a certain level of asset concentration, given that the three primary hubs constitute more than 75% of the company's proven reserves.

Exhibit 4

Direct operatorship reduced following an increase in the company's stake in Johan Sverdrup

Average daily production over 2021 (inner circle) and as of the last 12 months that ended June 2026 (outer circle)

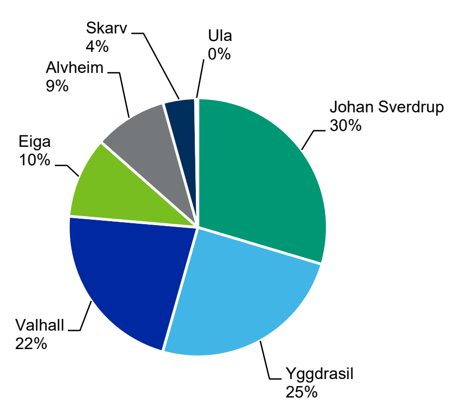


Source: Company data

Exhibit 5

Johan Sverdrup, Valhall and Yggdrasil account for 77% of Aker BP's proven reserves (1P)

Breakdown by hub of 1P reserves (2025)



Source: Annual Statement of Reserves

Aker BP's commodity mix is predominantly geared towards liquids, which accounted for 86% of its hydrocarbon volumes sold in the first six months of 2026. We expect its future production profile to remain skewed towards oil and natural gas liquids, because these accounted for around 80% of its gross 2P reserves[1]. Although gas is less exposed to carbon transition risks, a greater share of oil in the mix generally leads to higher generation per boe at mid-cycle pricing conditions.

Major investment phase expected to be completed over the next 18 months

In 2022, Aker BP sanctioned a multiyear expansionary investment programme which included nine development projects. The programme is well underway, with many projects being already delivered on time if not ahead of original schedule (Kobra East & Gekko, Tyrving, Symra). The relatively small scale and proximity to the existing infrastructure of these developments implied lower operational complexity and modest capital outlays.

The remainder of Aker BP's project pipeline is more greenfield in nature because most developments require the layout of new infrastructure. In July 2026, the company has increased its budgeted costs by 6% compared with its previous investment estimate ($19.1 billion pre-tax). However, this development is only partially credit negative and mitigated by the modest magnitude of the increase, along with the fact that all the projects remain operationally on track to deliver first oil within the next 18 months. Furthermore, the investment is eligible under Norway's temporary petroleum tax regime, under which 86.9% of qualifying investments are effectively tax deductible.

Exhibit 6

Aker BP's key development projects (as of July 2026)

Asset area	Field development	Aker BP ownership	Gross/net volume	Net capex estimate	PDO submission	Production start
Skarv	Alve North	58.1%	119/51 mmboe	USD 0.9bn	Dec-22	Q3 2026
Skarv	Idun North	23.8%	119/51 mmboe	USD 0.9bn	Dec-22	Q3 2026
Skarv	Ørn	30.0%	119/51 mmboe	USD 0.9bn	Dec-22	Q3 2026
Valhall	Valhall PWP	90.0%	275/220 mmboe	USD 7.3-7.6 billion	Dec-22	2027
Valhall	Fenris	77.8%	275/220 mmboe	USD 7.3-7.6 billion	Dec-22	2027
Yggdrasil	Hugin	87.7%	700/450 mmboe	USD 12.5-13 billion	Dec-22	2027
Yggdrasil	Munin	50.0%	700/450 mmboe	USD 12.5-13 billion	Dec-22	2027
Yggdrasil	Fulla	47.7%	700/450 mmboe	USD 12.5-13 billion	Dec-22	2027

Source: Company data

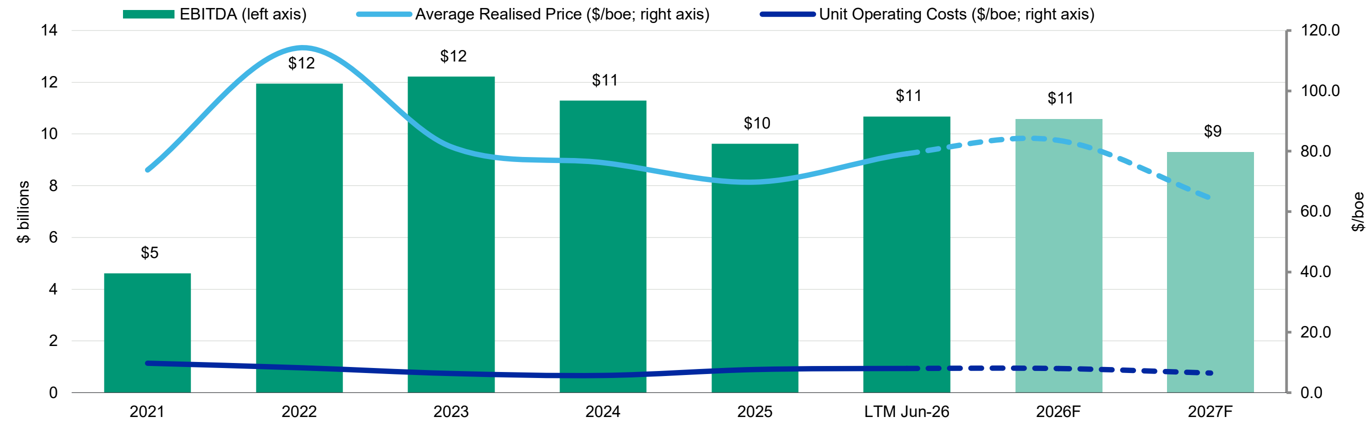
The lead times, capital outlays and execution risks associated with projects currently under development are altogether high. Successful and timely execution are key to maintaining forward-looking credit quality because they underpin the significant reversal in Aker BP's production profile, reserve base and FCF generation that would strengthen its positioning within the current rating.

Robust profitability support the credit profile; leverage and free cash flow expected to improve from 2027 onwards

Aker BP's profitability and cashflow generation are primarily driven by hydrocarbon prices and production volumes. In 2025, lower production and price realisations led to a decrease in Moody's adjusted EBITDA to $9.6 billion, down from $11.3 billion in 2024. Assuming an average Brent price of $75/boe for the rest of 2026 and $65/boe in 2027, we estimate that the company's Moody's adjusted EBITDA will average $10 billion over the next two years. The company's strong profitability will continue to be supported by low unit operating costs, which we estimate to remain around $7-$8 per boe.

Exhibit 7

Single-digit unit operating costs support robust profitability even under conservative price scenarios
Historical and projected evolution of realised prices, unit operating costs and Moody's-adjusted EBITDA



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Projections per our base case, assuming Brent oil price of $75/barrel in H2 2026 and $65/barrel thereafter.
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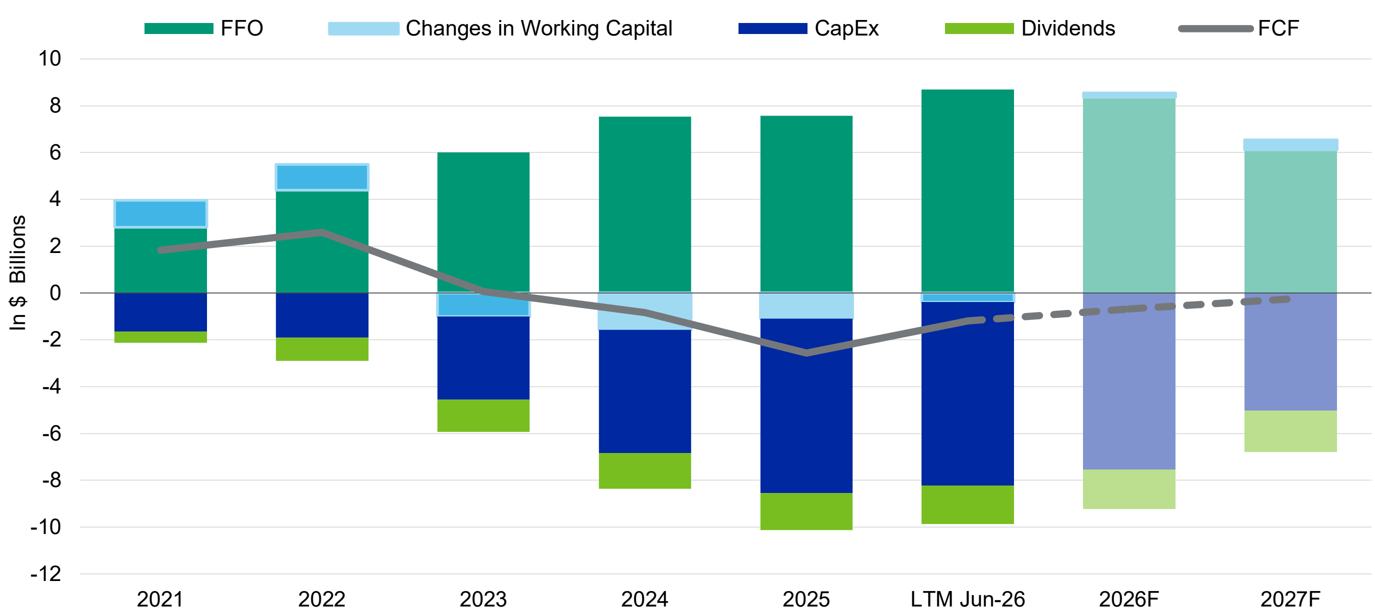
Sources: Company data, Moody's Financial Metrics™ and Moody's Ratings forecasts.

Aker BP's free cash flow generation was deeply negative at ($2.6) billion in 2025 due to softer earnings, elevated capital expenditures of $7.5 billion (on a Moody's-adjusted basis) at the peak of the investment programme, and $1.6 billion annual dividend payment. We anticipate free cash flow to remain negative in 2026 by approximately ($0.7) billion before improving towards breakeven in 2027 once the major development projects will be completed.

Exhibit 8

Expansionary investment phase weighs on FCF generation through 2026
Breakdown of historical and projected FCF, Moody's-adjusted



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Projections per our base case, assuming Brent oil price of $75/barrel in H2 2026 and $65/barrel thereafter.
Moody's forecasts are Moody's opinion and do not represent the views of the issuer.
Sources: Moody's Financial Metrics™ and Moody's Ratings forecasts

The company's Moody's adjusted gross debt increased significantly over the past few years to fund the expansionary investment programme. As a consequence, leverage metrics, including debt/average daily production, are currently weakly positioned for the rating category. From 2027-28, however, we expect the growth projects to drive a material increase in production, allowing the company to reduce total debt and restore credit metrics to levels commensurate with the Baa2 rating.

We expect Aker BP to maintain conservative financial policies

Aker BP has conservative financial policies and a long track record of abiding by its stated commitments. The well-articulated capital allocation framework prioritises balance-sheet strength over shareholder remuneration, which is particularly relevant given the company's high exposure to volatile upstream oil and gas activities. The company has consistently operated below its 1.5x net leverage target, prudently pursued M&A activity, and revisited its dividend policy given the low oil price environment in 2020.

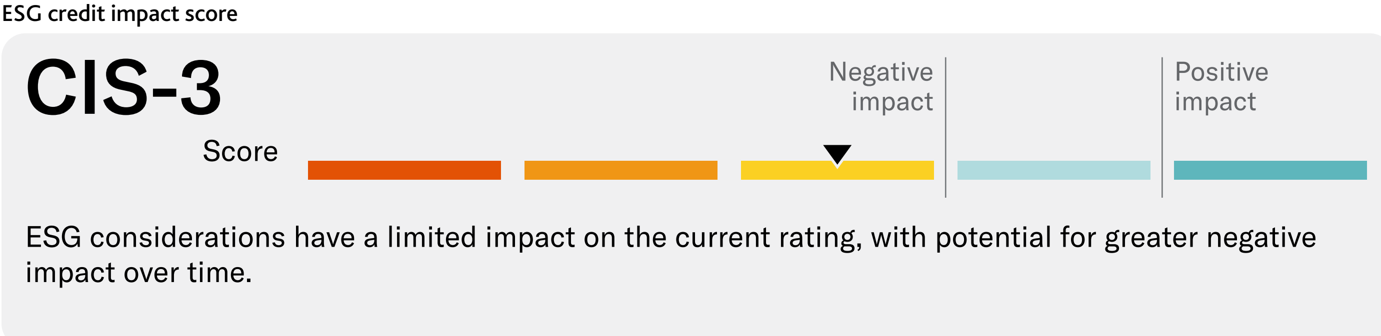
Aker BP's approach to shareholder remuneration, which consists of a progressive dividend policy, where a 5% annual dividend increase is manageable through the cycle, is also a positive. If Brent oil prices remain high and the company maintains a strong balance sheet, it may opt for special dividends or share buybacks to further reward shareholders during times of strong commodity prices, without committing to a higher dividend level on a permanent basis.

Additionally, Aker BP holds an ample cash balance, which we expect to be retained to support operations and debt servicing over shareholder remuneration.

ESG considerations

Aker BP ASA's ESG credit impact score is CIS-3

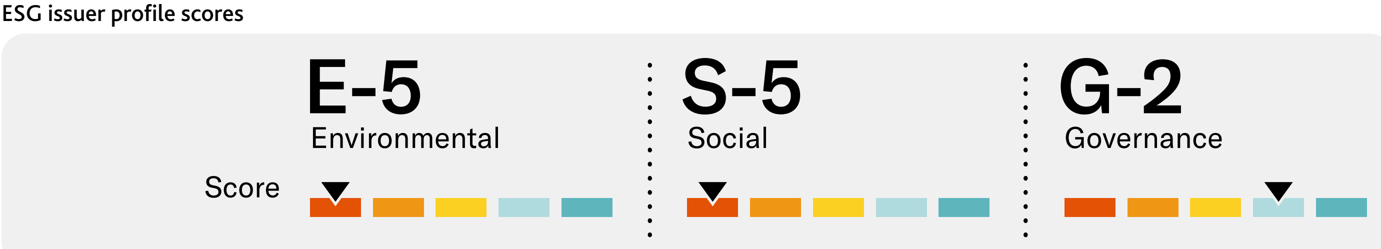
Exhibit 9
ESG credit impact score



Source: Moody's Ratings

Aker BP's **CIS-3** indicates that ESG considerations have a limited impact on the current credit rating with potential for greater negative impact over time. Aker BP has very high exposure to environmental risks as its earnings and cashflow generation depend entirely on oil and gas exploration and production activities, leaving the company highly exposed to falling demand for fossil fuels in the longer term along with increasing societal opposition to the exploitation of hydrocarbon resources. Aker BP has a conservative financial strategy and management has a strong track record managing through an inherently volatile and complex operating environment.

Exhibit 10
ESG issuer profile scores



Source: Moody's Ratings

Environmental

Aker BP's **E-5** score reflects exposure mainly related to carbon transition and natural capital. Aker BP faces risks of falling demand for fossil fuels in the medium to long term as economies pivot away from crude oil; moreover, the company carries large liabilities related to decommissioning obligations of upstream assets that imply a longer-term drain on liquidity and debt capacity. Finally, the offshore nature of Aker BP's operations creates exposure to the risk of environmental damages arising from hydrocarbon spills and broader industrial accidents which can adversely impact the company's license to operate.

Social

S-5. Aker BP is most exposed to demographic and societal trends risks including increasing regulatory hurdles and public opposition to new oilfields' developments.

Governance

Aker BP's **G-2** score reflects demonstrated adherence to conservative financial policies which are consistent with the company's commitment to maintain ample financial flexibility for capital investments and shareholder returns, as well as a strong liquidity position. This is ultimately underpinned by management track record, also aided by very low level of management turnover in the past five years. Governance consideration also reflects the concentration of Aker BP's ownership structure with three anchor industrial shareholders owning altogether around 51% of the company's capital. The owners' strong alignment of interest around oil and gas activities mitigates the negative governance implications typically stemming from a concentrated ownership structure.

ESG Issuer Profile Scores and Credit Impact Scores for the rated entity/transaction are available on Moodys.com. In order to view the latest scores, please click here to go to the landing page for the entity/transaction on MDC and view the ESG Scores section.

Liquidity analysis

Aker BP's liquidity position is excellent. As of 30 June 2026, the company held $2,5 billion in cash and cash equivalents on balance sheet, alongside $300 million in liquid financial investments, and had access to a fully undrawn $3,225 million committed revolving credit facility (RCF).

The RCF splits into a working capital facility of $1,225 million maturing in October 2028, with one extension option, and a liquidity facility of $2,000 million maturing in October 2030, with two extension options. The RCF is subject to a 3.5x net leverage and a 3.5x interest coverage covenants, under which the company has substantial capacity that we expect to be maintained in the future.

Aker BP has no significant debt maturity until June 2028, when the $500 million notes will come due.

Methodology and scorecard

The principal methodology used in rating Aker BP was our Independent Exploration and Production industry rating methodology. The difference between the scorecard-indicated outcome of Baa3 and the assigned rating of Baa2 reflects the company's strong operational track record and excellent liquidity.

Exhibit 11
Aker BP ASA

Independent Exploration and Production Industry Scorecard *	Current LTM June 30 2026		Moody's 12-18 Month Forward View **	
	Measure	Score	Measure	Score
Factor 1: Scale (20%)				
a) Average Daily Production (Mboe/d)	40	Baa	440 - 460	Baa
b) Proved Developed Reserves (MMboe)	583	Ba	660 - 680	Baa
Factor 2: Business Profile (20%)				
a) Business Profile	Baa	Baa	Baa	Baa
Factor 3: Profitability And Efficiency (15%)				
a) Leveraged Full-Cycle Ratio	1.4x	B	1.5x - 1.9x	Ba
Factor 4: Leverage And Coverage (25%)				
a) E&P Debt / Average Daily Production	24222	B	17500 - 20000	Ba
b) E&P Debt / PD Reserves boe	16.7	Ca	12 - 14	Caa
c) RCF / Debt	72.4%	A	40% - 50%	Baa
d) EBITDA / Interest Expense	23.0x	A	23x - 26x	A
Factor 5: Financial Policy (20%)				
a) Financial Policy	Baa	Baa	Baa	Baa
Ratings				
Preliminary Outcome		Baa3		Baa3
Notching Factor: Significant Natural Gas Operations				
a) Scorecard-Indicated Outcome		Baa3		Baa3
b) Actual Rating Assigned				Baa2

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Source: Moody's Financial Metrics™ and Moody's Projections

Appendix

Exhibit 12
Peer comparison
Aker BP ASA

	Aker BP ASA			Diamondback Energy, Inc.			Harbour Energy plc			Var Energi ASA		
	Baa2 Stable			Baa2 Positive			Baa2 Stable			Baa3 Stable		
	FY	FY	LTM	FY	FY	LTM	FY	FY	LTM	FY	FY	LTM
(in $ millions)	Dec-24	Dec-25	Jun-26	Dec-24	Dec-25	Mar-26	Dec-24	Dec-25	Jun-26	Dec-24	Dec-25	Jun-26
Revenue	12,243	10,699	11,608	11,123	15,285	15,391	6,158	10,091	11,228	7,372	7,966	10,667
Average Daily Production (MBOE / day)	439	420	402	598	921	953	258	474	499	280	332	387
E&P Debt / Average Daily Production ($ / BOE)	18,618	23,180	24,222	21,687	15,731	14,587	27,048	14,417	17,342	21,473	21,116	18,887
E&P Debt / Proved Developed Reserves ($ / BOE)	12	17	17	5	6	6	9	10	13	18	13	14
RCF / Debt	73.5%	61.4%	72.4%	33.6%	48.0%	50.9%	31.4%	44.3%	41.5%	43.7%	32.7%	42.7%
EBITDA / Interest Expense	32.6x	21.5x	23.0x	11.9x	12.8x	12.5x	24.8x	20.4x	18.5x	14.2x	16.1x	21.3x

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Source: Moody's Financial Metrics™

Exhibit 13
Moody's-adjusted debt reconciliation
Aker BP ASA

(in $ millions)	2021	2022	2023	2024	2025	Jun-26
As reported debt	**3,712.9**	**5,413.6**	**6,502.4**	**8,173.3**	**9,737.9**	**9,729.4**
No Adjustments	-	-	-	-	-	-
Moody's-adjusted debt	**3,712.9**	**5,413.6**	**6,502.4**	**8,173.3**	**9,737.9**	**9,729.4**

All data based on adjusted financial data, which follow our Financial Statement Adjustments in the Analysis of Nonfinancial Corporations methodology.
Source: Moody's Financial Metrics™

Exhibit 14
Moody's-adjusted EBITDA reconciliation
Aker BP ASA

(in $ millions)	2021	2022	2023	2024	2025	LTM Jun-26
As reported EBITDA	**4,262.0**	**11,702.4**	**12,222.1**	**10,963.6**	**9,273.0**	**10,335.6**
Unusual Items	353.0	242.2	-	326.5	343.6	343.6
Moody's-adjusted EBITDA	**4,615.0**	**11,944.6**	**12,222.1**	**11,290.1**	**9,616.6**	**10,679.2**

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Source: Moody's Financial Metrics™

Exhibit 15
Overview on select historical Moody's-adjusted financial data
Aker BP ASA

(in $ millions)	2021	2022	2023	2024	2025	LTM Jun-26	2026F	2027F
INCOME STATEMENT								
Revenue	5,640	12,896	13,580	12,243	10,699	11,608	11,913	10,599
EBITDA	4,615	11,945	12,222	11,290	9,617	10,679	10,581	9,308
EBIT	3,651	10,159	9,815	8,892	7,043	8,525	8,081	6,608
Interest Expense	180	193	289	346	447	464	443	443
BALANCE SHEET								
Cash & Cash Equivalents	1,971	2,756	3,367	4,126	2,614	2,780	1,453	1,199
Total Debt	3,713	5,414	6,502	8,173	9,738	9,729	8,853	8,877
Net Debt	1,742	2,658	3,136	4,048	7,124	6,950	7,400	7,677
CASH FLOW								
Funds from Operations (FFO)	2,808	4,392	6,010	7,527	7,570	8,675	8,353	6,122
Cash Flow From Operations (CFO)	3,959	5,494	5,003	5,954	6,480	8,280	8,542	6,533
Capital Expenditures	(1,639)	(1,898)	(3,544)	(5,272)	(7,454)	(7,840)	(7,000)	(4,500)
Dividends	(488)	(1,006)	(1,390)	(1,517)	(1,593)	(1,633)	(1,672)	(1,756)
Retained Cash Flow (RCF)	2,321	3,386	4,619	6,010	5,977	7,042	6,681	4,366
RCF / Debt	62.5%	62.5%	71.0%	73.5%	61.4%	72.4%	75.5%	49.2%
Free Cash Flow (FCF)	1,832	2,590	69	(834)	(2,566)	(1,193)	(681)	(253)
FCF / Debt	49.3%	47.8%	1.1%	-10.2%	-26.4%	-12.3%	-7.7%	-2.9%
PROFITABILITY								
EBIT Margin	64.7%	78.8%	72.3%	72.6%	65.8%	73.4%	67.8%	62.3%
EBITDA Margin	81.8%	92.6%	90.0%	92.2%	89.9%	92.0%	88.8%	87.8%
INTEREST COVERAGE								
EBIT / Interest Expense	20.3x	52.6x	34.0x	25.7x	15.8x	18.4x	20.0x	16.3x
EBITDA / Interest Expense	25.7x	61.8x	42.3x	32.6x	21.5x	23.0x	26.1x	23.0x
LEVERAGE								
Debt / EBITDA	0.8x	0.5x	0.5x	0.7x	1.0x	0.9x	0.8x	1.0x
Net Debt / EBITDA	0.4x	0.2x	0.3x	0.4x	0.7x	0.7x	0.7x	0.8x

All data based on adjusted financial data, which follow our Financial Statement Adjustments in the Analysis of Nonfinancial Corporations methodology. LTM = Last 12 months.
Projections per our base case, assuming Brent oil price of $75/barrel in H2 2026 and $65/barrel thereafter.
Moody's forecasts are Moody's opinion and do not represent the views of the issuer.
Sources: Moody's Financial Metrics™ and Moody's Ratings forecasts

Ratings

Exhibit 16

Category	Moody's Rating
AKER BP ASA	
Outlook	Stable
Issuer Rating	Baa2
Senior Unsecured	Baa2

Source: Moody's Ratings

Endnotes

1 As of 31 December 2025.

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CLIENT SERVICES

Americas	1-212-553-1653
Asia Pacific	852-3551-3077
Japan	81-3-5408-4100
EMEA	44-20-7772-5454