

Policy

External Environment

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Aker BP shall work systematically and continuously to reduce our environmental impact and ensure that protection of the environment is central to all our operational activities upstream on the Norwegian continental shelf, and for activities onshore under our operational control. We will actively work together with our alliances, contractors, and suppliers to reach the same goal. We shall deliver sustainable environmental performance at all levels of our operation and work to implement the same standard in the whole value chain. We facilitate an open and transparent communication of all our planned activities in consultation with relevant stakeholders and the public.

Ownership

Board of Directors have overall ownership of environmental related objectives and expectations in Aker BP's environmental policy, and review and guide the major plans of action when it comes to investment decisions for environmental initiatives.

- Executive management team (EMT) has commitment and accountability to reduce our discharges and emissions in line with the national expectations.
- The various assets and different business units are responsible for their environmental performance and shall advance a strong environmental culture that effectively minimises environmental impacts and risks.
- The external environment advisor shall see to that we comply with environmental legislation and permit requirements and ensure environmental awareness.
- All Aker BP personnel shall follow our external environment processes and specifications and pursue environmental improvements within their responsibilities.

1.1 Commitment to continuously manage and reduce our environmental footprint

Aker BP shall comply with regulatory requirements and set our own even stricter targets, where appropriate. This applies to all aspects of our environmental performance.

We shall identify and manage material environmental impacts, risks and opportunities through a systematic approach for our operating sites to prevent and minimise pollution from discharges to sea and emissions to air.

We shall continuously review and assess the degree to which environmental expectations are met, and implement lessons learned from previous successes and failures. Aker BP shall minimise the environmental impact of all activities, through application of Best Available Techniques (BAT) principles and NORSOK standard S-003 - Environmental Care.

Furthermore, we shall:

- Comply with Aker BP's environmental management system that is in accordance with the principles in ISO 14001.
- Minimise freshwater consumption by utilizing freshwater makers at operating fields.
- Minimise use and discharge of chemicals containing substances of concern and substances of very high concern throughout our value chain and select chemicals that give the lowest risk of environmental harm.
- Update annual plans in place to substitute chemicals with highest risks to the environment and continuously seek more environmentally friendly solutions in all our operations.

1.2 Commitment to increase knowledge and contribute to R&D activities to better understand environmental impacts and ecosystems

Aker BP shall align its environmental management practices with the latest scientific evidence on pollution in the areas we operate. We shall contribute to R&D projects aiming at closing the knowledge gaps related to the state of the environment where our activities might have impacts, and better understanding of how ecosystems work when exposed to various stress factors.

We shall explore collaboration with industry partners and other stakeholders to put innovations into practice and apply improved tools and methods for environmental monitoring. We shall share relevant scientific data to support environmental related research, where appropriate.

1.3 Commitment to transparent reporting of environmental performance regularly

Aker BP shall operate within the framework of the current environmental legislation and provide transparent reporting to authorities, management and other key stakeholders.

Aker BP shall ensure that the external environment data from our activities are recorded, assessed, and reported, in accordance with regulations and company standards.

1.4 Commitment to mitigate negative impacts related to pollution of discharges to sea and emissions to air

We shall avoid incidents and emergency situations, and if they occur, control and limit their impact on people and the environment.

We shall implement asset /site specific oil spill preparedness plans to be able to manage any situation that may occur.